

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF TEXAS  
HOUSTON DIVISION**

In re:

BRENDAN GOWING, INC., <i>et al.</i> , <sup>1</sup>	§	Chapter 11
	§	
Debtors.	§	Case No. 24-32631(EVR)
	§	(Jointly Administered)

**STATEMENT OF OPERATIONS**

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<sup>1</sup> The Debtors in these Chapter 11 Sub V cases, along with the last four digits of each Debtor's federal tax identification number or SSN numbers, are: Brendan Gowing, Inc. (4999); Brendan F. Gowing (SSN: 6231) & Catherine H. Gowing (SSN: 8984). The mailing address for the Debtors listed above is 3600 Michaux, Houston, Texas 77009.

# The Heights Villa

## Profit and Loss

January 1 - June 5, 2024

	TOTAL
Income	
Refunds to customers	-1,000.00
Sales	354,778.52
Services	195.85
<b>Total Income</b>	<b>\$353,974.37</b>
Cost of Goods Sold	
Cost of goods sold	
Subcontractor expenses	3,070.59
Supplies & materials	1,419.06
<b>Total Cost of goods sold</b>	<b>4,489.65</b>
<b>Total Cost of Goods Sold</b>	<b>\$4,489.65</b>
<b>GROSS PROFIT</b>	<b>\$349,484.72</b>
Expenses	
Advertising & marketing	7,574.80
Social media	953.50
<b>Total Advertising &amp; marketing</b>	<b>8,528.30</b>
Business licences	1,522.52
Contract labor	118,935.76
Equipment rental	1,000.00
General business expenses	
Bank fees & service charges	4,291.44
Continuing education	60.00
Memberships & subscriptions	54.17
<b>Total General business expenses</b>	<b>4,405.61</b>
Insurance	7,215.41
Interest paid	
Business loan interest	4,900.00
<b>Total Interest paid</b>	<b>4,900.00</b>
Legal & accounting services	1,914.90
Accounting fees	18,000.00
Legal fees	784.50
<b>Total Legal &amp; accounting services</b>	<b>20,699.40</b>
Meals	6,286.71
Meals with clients	3,636.25
<b>Total Meals</b>	<b>9,922.96</b>
Office expenses	
Office supplies	21,506.46
Software & apps	1,586.52
<b>Total Office expenses</b>	<b>23,092.98</b>

# The Heights Villa

## Profit and Loss

January 1 - June 5, 2024

	TOTAL
Payroll expenses	
Wages	350.00
<b>Total Payroll expenses</b>	<b>350.00</b>
Repairs & maintenance	2,050.96
Supplies	
Supplies & materials	14,730.83
<b>Total Supplies</b>	<b>14,730.83</b>
Travel	
Taxis or shared rides	314.40
<b>Total Travel</b>	<b>314.40</b>
Utilities	409.14
Disposal & waste fees	688.23
Electricity	10,677.35
Internet & TV services	556.14
Phone service	5,177.92
Water & sewer	500.00
<b>Total Utilities</b>	<b>18,008.78</b>
<b>Total Expenses</b>	<b>\$235,677.91</b>
NET OPERATING INCOME	<b>\$113,806.81</b>
Other Income	
Other income	
Credit card rewards	12.65
<b>Total Other income</b>	<b>12.65</b>
<b>Total Other Income</b>	<b>\$12.65</b>
Other Expenses	
Vehicle expenses	
Parking & tolls	32.03
Vehicle gas & fuel	2,085.73
Vehicle insurance	3,413.81
Vehicle loan interest paid	4,541.82
Vehicle repairs	1,115.47
<b>Total Vehicle expenses</b>	<b>11,188.86</b>
<b>Total Other Expenses</b>	<b>\$11,188.86</b>
NET OTHER INCOME	<b>\$ -11,176.21</b>
NET INCOME	<b>\$102,630.60</b>